

# Gavilan Joint Community College District Governing Board Agenda

May 12, 2015

Consent Agenda Item No. 6 (c) Administrative Services  
Information/Staff Reports No.  
Discussion Item No.  
Old Business Agenda Item No.  
New Business Agenda Item No.

**SUBJECT:** Warrants and electronic transfers drawn on District Funds

Resolution: BE IT RESOLVED,

Information Only

Action Item

**Proposal:**

That the Board of Trustees ratify warrants and electronic transfers drawn on district funds for the period of April 1, 2015 to April 30, 2015.

**Background:**

In accordance with Education Code Section 85266.5 the Board of Trustees will review for ratification of warrants issued.

**Warrants:**

Dates	Warrant Numbers	Amount
4/01/15 – 4/30/15	18019667 - 18020154	\$931,089.29

**Electronic Transfers:**

Dates	Description	Amount
None to report		

The complete warrant and electronic transfer list is available for review in the President's Office.

**Budgetary Implications:**

Expenditures are included in the budget for FY 2014-2015.

**Follow Up/Outcome:**

No further action is required.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA  
Wade W. Ellis, Director of Business Services

Agenda Approval: Steven M. Kinsella  
Dr. Steven M. Kinsella, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES  
DATE: 5/12/15  
nBailey

**Gavilan Joint Community College District  
Governing Board Agenda**

May 12, 2015

Consent Agenda Item No.        6 (d)                                    Administrative Services  
Information/Staff Reports No.  
Discussion Item No.  
Old Business Agenda Item No.  
New Business Agenda Item No.

**SUBJECT:** Payroll Warrants drawn on District Funds

- Resolution: BE IT RESOLVED,
- Information Only
- Action Item

**Proposal:**  
Ratification of payroll warrants drawn on district funds for the month of April 2015.

**Background:**  
In accordance with Education Code Section 85241 and 85260, the Board of Trustees may direct the County Office of Education to issue payroll warrants from district funds for the payment of salaries and wages for district employees. The following payrolls were processed by the Santa Clara County Office of Education for our district during the month of April 2015:

Payroll Period	Pay Date	Total Salaries/Wages
April Regular (EOM)	April 30, 2015	\$1,720,731.50
April Supplemental 1	April 10, 2015	\$344,810.49
April Supplemental 2	April 15, 2015	\$5,589.65
<b>TOTAL</b>	<i>(671 Pay Warrants Issued)</i>	<b>\$2,071,131.64</b>

**Budgetary Implications:**  
Expenditures are included in the Budget for FY 2014/15.

**Follow Up/Outcome:**  
No further action is required.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA  
Wade W. Ellis, CPA Director, Business Services

Agenda Approval: Steven M. Kinsella  
Dr. Steven M. Kinsella, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES  
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**Gavilan Joint Community College District  
Governing Board Agenda**

May 12, 2015

Consent Agenda Item No.        6 (e)  
Information/Staff Reports No.  
Discussion Item No.  
Old Business Agenda Item No.  
New Business Agenda Item No.

Administrative Services

**SUBJECT:** Ratification of Agreements

- Resolution: BE IT RESOLVED,  
 Information Only  
 Action Item

**Proposal:**

That the Board of Trustees ratify agreements entered into pursuant to the Education Code. Attachment A is a list of agreements to be ratified.

**Background:**

Education Code Section 81656 authorizes the Board of Trustees to delegate authority to enter into contracts up to \$84,100 subject to ratification by the Board within 60 days of issuance of agreement.

**Budgetary Implications:**

The contracts are funded by appropriations included in the Budget for FY 2014-2015.

**Follow Up/Outcome:**

No further action is required.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA  
Wade W. Ellis, Director, Business Services

Agenda Approval: Steven M. Kinsella  
Dr. Steven M. Kinsella, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES  
DATE: 5/12/15  
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Meeting Date: May 12, 2015

**Agreement**

<u>Number</u>	<u>Amount</u>	<u>Vendor</u>	<u>Description</u>
CONT9908	\$ 81,550.00	PPL Inc	Personnel Services for Institutional Researcher Period of Service: 4/13/15 - 12/31/15
CONT9910	\$ 1,000.00	Hanna & Brunetti	Survey of Golf Course Property Boundaries Period of Service: 5/11/2015
<b><u>Income Contract:</u></b>			
CONT9909	TBD	Mauricio Munoz	Scuba Class Instructor for Community Education Period of Service: 1/1/15 - 12/31/15
CONT9912	\$ 65,000.00 (per each series of bonds)	Dale Scott & Company Inc	Financial Advisory Services for Bond Issuance 5/12/15 - Completion (up to 5 years)

APPROVED BY THE BOARD OF TRUSTEES  
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# Gavilan Joint Community College District Governing Board Agenda

May 12, 2015

Consent Agenda Item No. 6 (F)  
Information/Staff Reports No.  
Discussion Item No.  
Old Business Agenda Item No.  
New Business Agenda Item No.

Administrative Services

## **SUBJECT:** Monthly Financial Report

- Resolution: BE IT RESOLVED,  
 Information Only  
 Action Item

### **Proposal:**

That the Board of Trustees consider the FY 2014/15 Monthly Financial Report

### **Background:**

The attached Monthly Financial Report compares the FY 2014/15 Revised Budget as of December 31, 2014 to actual revenue and expenditures as of April 15, 2015.

### **Follow Up/Outcome:**

The Administration will continue to review the FY 2014/15 budget and will submit budget adjustments as necessary for consideration by the Board.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA  
Wade W. Ellis, CPA Director of Business Services

Agenda Approval: Steven M. Kinsella  
Dr. Steven M. Kinsella, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES  
DATE: 5/12/15  
N. Bailey

**GAVILAN JOINT COMMUNITY COLLEGE DISTRICT**  
**Monthly Financial Report**  
**Summary of All Funds**  
**Fiscal Year 2014-15**  
**As of April 15, 2015**

Fund # General Fund	Fund Description	Beginning Fund Balance		Revised Budgets		Ending Fund Balance 6/30/2015	Year to Date Actual		% Actual to Budget	
		7/1/2014	7/1/2014	Revenue	Expense		Revenue	Expense	Revenue	Expense
10	General - Unrestricted	\$2,705,860	\$30,483,242				\$23,919,620		78.5%	
	1000 - Certificated Salaries		\$11,327,718				\$8,642,857	\$0		76.3%
	2000 - Classified Salaries		\$5,367,447				\$3,959,421	\$0		73.8%
	3000 - Burdens & Benefits		\$6,091,877				\$4,268,433	\$0		70.1%
	4000 - Books & Supplies		\$510,122				\$321,432	\$116,714		85.9%
	5000 - Other Operating Expenses		\$5,099,875				\$3,947,559	\$718,634		91.5%
	6000 - Capital Outlay		\$115,451				\$121,329	\$33,904		134.5%
	7000 - Other		\$1,769,848				\$1,432,838	\$0		81.0%
	<b>Total General-Unrestricted</b>	<b>\$2,705,860</b>	<b>\$30,483,242</b>	<b>\$30,282,338</b>	<b>\$2,906,764</b>	<b>\$23,919,620</b>	<b>\$22,693,869</b>	<b>\$869,252</b>	<b>78.5%</b>	<b>77.8%</b>
24	Instructional Equipment	\$2,674	\$100,000	\$100,000	\$2,674	\$100,000	\$102,419	\$211	100.0%	102.6%
26	Parking	\$0	\$168,311	\$168,311	\$0	\$133,908	\$121,703	\$10,380	79.6%	78.5%
27	General - Restricted	\$0	\$11,746,432	\$11,746,432	\$0	\$7,599,717	\$7,155,743	\$917,649	64.7%	68.7%
	<b>Total General Fund</b>	<b>\$2,708,535</b>	<b>\$42,497,985</b>	<b>\$42,297,081</b>	<b>\$2,909,439</b>	<b>\$31,753,245</b>	<b>\$30,073,793</b>	<b>\$1,797,493</b>	<b>74.7%</b>	<b>75.4%</b>
21	Measure E - Debt Service	\$3,564,500	\$5,292,579	\$5,292,579	\$3,564,500	\$3,509,919	\$5,928,535		66.3%	112.0%
34	Capital Project	\$55,012	\$5,951,919	\$5,951,919	\$55,012	\$3,590,644	\$3,399,483	\$1,784,677	60.3%	87.1%
60	Measure E	\$25,454,859	\$3,816,000	\$3,816,000	\$21,638,859	\$123,374	\$1,675,350	\$1,667,688	--	87.6%
72	Child Development	\$0	\$338,322	\$338,322	\$0	\$229,377	\$246,334	\$11,569	67.8%	76.2%
92	Long Term Debt	\$5,010,570	\$800,000	\$1,000	\$5,809,570	\$408,536	\$375		51.1%	37.5%
	<b>Fiduciary Funds</b>									
47	Associated Student Body	\$413,154	\$109,009	\$212,482	\$309,681	\$175,582	\$95,209	\$18,039	161.1%	53.3%
48	Financial Aid	\$0	\$8,682,454	\$8,682,454	\$0	\$6,072,612	\$6,088,665		69.9%	70.1%
66	Student Center Fund	\$0	\$147,554	\$147,554	\$0	\$105,676	\$123,783	\$2,850	71.6%	85.8%
	<b>Total Fiduciary Funds</b>	<b>\$413,154</b>	<b>\$8,939,017</b>	<b>\$9,042,490</b>	<b>\$309,681</b>	<b>\$6,353,870</b>	<b>\$6,307,657</b>	<b>\$20,889</b>	<b>71.1%</b>	<b>70.0%</b>
	<b>Totals</b>	<b>\$37,206,630</b>	<b>\$63,819,822</b>	<b>\$66,739,391</b>	<b>\$34,287,061</b>	<b>\$45,968,965</b>	<b>\$47,631,467</b>	<b>\$5,282,316</b>	<b>72.0%</b>	<b>79.3%</b>

Instructors salaries are paid August through May (10 months)  
Some obligations, such as rent and contracted services, have been encumbered for the entire fiscal year  
Fund 34 Capital Project = State Funded Projects

APPROVED BY THE BOARD OF TRUSTEES  
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**Gavilan Joint Community College District  
Governing Board Agenda**

May 12, 2015

Consent Agenda Item No. 6 (g)  
Information/Staff Reports No.  
Discussion Item No.  
Old Business Agenda Item No.  
New Business Agenda Item No.

Administrative Services

**SUBJECT: Budget Adjustments**

Resolution: BE IT RESOLVED,

Information Only

Action Item

**Proposal:**

That the Board of Trustees approve the attached budget adjustments for FY 2014-15.

**Background:**

During the fiscal year various budget adjustments are needed to align revenues and expenditures. California Code of Regulations title 5 §58307 requires the Board of Trustees approve all changes in the budget.

**Budgetary Implications:**

Changes to the Final Budget are needed to accommodate expenditure needs of various departments and to appropriate revenue for the general fund and categorical programs.

**Follow Up/Outcome:**

No further action is required.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA  
Wade W. Ellis, CPA Director of Business Services

Agenda Approval: Steven M. Kinsella  
Dr. Steven M. Kinsella, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES

DATE: 5/12/15

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**Fund 100**

DECREASE				INCREASE				
Organization #	Account Code	Program #	Amount	Organization #	Account Code	Program #	Amount	Budget Entry
<i>Budget changes within the same fund to accommodate expenditure &amp; revenue needs of various departments</i>								
610310	4310		(500)	600310	4310		500.00	
643510	4570		(200)	600110	5100		200.00	
643510	5150		(300)	600110	5100		300.00	
643510	5300		(500)	600110	5100		500.00	
984110	5613		(298)	984810	5630		298.00	
984410	5264		(88)	983610	4711		88.00	
984610	4310		(1,065)	984610	4711		1,065.00	
984610	4710		(361)	983610	4711		361.00	
984610	5613		(1,531)	983610	4711		1,531.00	
984210	5831		(500)	984310	5831		500.00	
995410	4510		(731)	995410	6400		731.00	
995410	5250		(259)	995410	4510		259.00	
995410	5630		(1)	995410	4510		1.00	BU1524
600110	4310		(705)	600110	5250		705.00	
600110	4310		(295)	600110	4510		295.00	
600110	5210		(242)	600110	4510		242.00	
600110	5230		(300)	600110	5831		300.00	
660110	5300		(100)	660110	5843		100.00	
970810	4310		(26)	970110	4310		26.00	
995710	4310		(590)	600510	4510		4,510.00	BU1525
600510	4510		(3,920)					BU1526
942010	5613		(1,900)	942010	4310		1,900.00	
942010	4550		(410)	942010	4310		410.00	BU1527
985110	5130		(206)	985110	4710		206.00	
985110	5130		(103)	985110	4711		103.00	
985110	5130		(514)	985110	5264		514.00	
985110	5130		(100)	985110	5831		100.00	
983510	5630		(1,864)	983510	4310		1,864.00	BU1529
			<u>(17,609.00)</u>				<u>17,609.00</u>	

Final (Adopted) Estimated Beginning Fund Balance at 7/1/14		\$2,920,017.00
Change to Actual Fund Balance at 7/1/14	(\$214,157.00)	
Actual Beginning Balance at 7/1/14		\$2,705,860.00
Final (Adopted) Budget Net Change in Fund Balance		(\$161,886.00)
Budget adjustments from current year's previous months to increase (decrease) net change to fund balance	\$362,790.00	\$0.00
Current decrease in budgeted expenditures increases Fund Balance	\$17,609.00	
Current increase in budgeted expenditures decreases Fund Balance	(\$17,609.00)	
Revised Net Change in Ending Fund Balance		\$362,790.00
Estimated Ending Fund Balance 6/30/15 for General Fund 100		<u>\$2,906,764.00</u>



Fund 10

INCOME - Increase/(Decrease)			EXPENSE - Increase/(Decrease)				Budget	
Organization #	Account Code	Program #	Amount	Organization #	Account Code	Program #	Amount	Entry
<i>Budget changes within the same fund to accommodate expenditure &amp; revenue needs of various departments</i>								
999910	8850		(12,000.00)					
713010	8850		12,000.00					BU1525
<b>Total Fund 10:</b>			<u>0.00</u>				<u>0.00</u>	
Final (Adopted) Estimated Beginning Fund Balance at 7/1/14							\$2,920,017.00	
Change to Actual Fund Balance at 7/1/14					(\$214,157.00)			
Actual Beginning Balance at 7/1/14							\$2,705,860.00	
Final (Adopted) Budget Net Change in Fund Balance							(\$161,886.00)	
Budget adjustments from current year's previous months to increase (decrease) net change to fund balance					\$362,790.00			
Current increase in budgeted revenue increases Fund Balance					\$0.00			
Current increase in budgeted expenditures decreases Fund Balance					\$0.00			
Revised Net Change in Ending Fund Balance							<u>\$362,790.00</u>	
Estimated Ending Fund Balance 6/30/15 for General Fund 100							<u>\$2,906,764.00</u>	

Fund 270

DECREASE			INCREASE				Budget	
Organization #	Account Code	Program #	Amount	Organization #	Account Code	Program #	Amount	Entry
<i>Budget changes within the same fund to accommodate expenditure &amp; revenue needs of various departments</i>								
<b>CTE Transitions</b>								
125127	4510		(35.00)	125127		5823	35.00	
<b>SSSP-Credit</b>								
630527	5300		(1,000.00)	630527		4510	1,000.00	
<b>VTEA Administration</b>								
746727	5210		(1,782.00)	746727		6400	1,782.00	
746727	5210		(44.00)	746727		5150	44.00	
746727	4510		(1,000.00)	746727		5823	1,000.00	
746727	5230		(1,800.00)	746727		5823	1,800.00	
746727	5250		(1,287.00)	746727		5823	1,287.00	
<b>VTEA Aviation</b>								
748127	6400		(2,027.00)	748127		4310	2,027.00	
748127	4510		(600.00)	748127		4310	600.00	
748127	1310		(540.00)	748127		4310	540.00	
748127	3100		(83.00)	748127		4310	83.00	
748127	4510		(400.00)	748127		5823	400.00	BU1524
<b>EOPS</b>								
640727	5240		(575.00)	640727		4510	65.00	
				640727		4310	510.00	BU1525
<b>VTEA Aviation</b>								
748127	5250		(208.00)	748127		4310	208.00	

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748127	1310	(184.00)	748127	4310	184.00
748127	3100	(382.00)	748127	4310	382.00 BU1529
<b>Total Fund 270:</b>		<u>(11,947.00)</u>			<u>11,947.00</u>

Final (Adopted) Estimated Beginning Fund Balance at 7/1/14		\$0.00
Change to Actual Fund Balance at 7/1/14	\$0.00	
Actual Beginning Balance at 7/1/14		\$0.00
Final (Adopted) Budget Net Change in Fund Balance		
Budget adjustments from current year's previous months to increase (decrease) net change to fund balance		
Current decrease in budgeted expenditures increases Fund Balance	\$11,947.00	
Current increase in budgeted expenditures decreases Fund Balance	<u>(\$11,947.00)</u>	
Revised Net Change in Ending Fund Balance		<u>\$0.00</u>
Estimated Ending Fund Balance 6/30/15 for General Fund 270		<u>\$0.00</u>

**Fund 270**

INCOME - Increase/(Decrease)			EXPENSE - Increase/(Decrease)				Budget Entry
Organization #	Account Code	Program #	Amount	Organization #	Account Code	Program #	Amount
<i>Budget changes within the same fund to accommodate expenditure &amp; revenue needs of various departments</i>							
<b>GUSD/Gavilan Adult Ed</b>							
680927	8121		10,000.00	680927	6400		5,000.00
				680927	4310		5,000.00 BU1525
<b>VTEA CSIS</b>							
746127	8110		(14,765.00)	746127	6400		(14,765.00)
<b>VTEA Cosmetology</b>							
746927	8110		14,765.00	746927	4310		14,765.00
<b>VTEA Health Occupations</b>							
747027	8110		(14,021.00)	747027	1310		(3,618.00)
					3100		(447.00)
					4310		(500.00)
					6400		(9,456.00)
<b>VTEA Cosmetology</b>							
746927	8110		14,021.00	746927	4310		14,021.00 BU1526
<b>Athletics Gate Receipts</b>							
985227	8821		28.00	985227	5155		28.00 BU1529
<b>Total Fund 270:</b>			<u>\$10,028.00</u>				<u>\$10,028.00</u>

Final (Adopted) Estimated Beginning Fund Balance at 7/1/14		\$0.00
Change to Actual Fund Balance at 7/1/14	\$0.00	
Actual Beginning Balance at 7/1/14		\$0.00
Final (Adopted) Budget Net Change in Fund Balance		
Budget adjustments from current year's previous months to increase (decrease) net change to fund balance		
Current increase in budgeted revenue increases Fund Balance	\$10,028.00	
Current increase in budgeted expenditures decreases Fund Balance	<u>(\$10,028.00)</u>	
Revised Net Change in Ending Fund Balance		<u>\$0.00</u>
Estimated Ending Fund Balance 6/30/15 for General Fund 270		<u>\$0.00</u>

**Fund 47**

INCOME - Increase/(Decrease)				EXPENSE - Increase/(Decrease)			Budget Entry
Organization #	Account Code	Program #	Amount	Organization #	Account Code	Program #	Amount
<i>Budget changes within the same fund to accommodate expenditure &amp; revenue needs of various departments</i>							
931947	8867		370	931947	4711		260
940647	8840		10,993	931947	4712		500
				931947	4711		1,000
				931947	4712		25
				931947	5300		27
				931947	4310		1,100
				931947	4510		56
				931947	5613		750
				931947	5300		370
				940647	5230		10,993
				931947	5831		(260)
				931947	5831		(500)
				931947	5831		(1,000)
				931947	5831		(25)
				931947	5831		(27)
				931947	5831		(1,100)
				931947	5831		(56)
				931947	5831		(750) BU1524
				931847	5831		(2,900)
				931847	4310		2,900 BU1525
<b>Total Fund 47</b>			<u>11,363.00</u>				<u>11,363.00</u>

Final (Adopted) Estimated Beginning Fund Balance at 7/1/12		\$301,484.00
Change to Actual Fund Balance at 7/1/12	\$111,670.00	
Actual Beginning Balance at 7/1/12		\$413,154.00
Final (Adopted) Budget Net Change in Fund Balance	\$0.00	
Budget adjustments from current year's previous months to increase (decrease) net change to fund balance	(\$103,473.00)	
Current increase in budgeted revenue increases Fund Balance	\$11,363.00	
Current increase in budgeted expenditures decreases Fund Balance	(\$11,363.00)	
Revised Net Change in Ending Fund Balance		(\$103,473.00)
Estimated Ending Fund Balance 6/30/13 for Restricted Fund 47		<u>\$309,681.00</u>

APPROVED BY THE BOARD OF TRUSTEES  
 DATE: 5/12/15  
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**Gavilan Joint Community College District  
Governing Board Agenda**

May 12, 2015

Consent Agenda Item No.                    6 (h)    Administrative Services  
Information/Staff Reports No.  
Discussion Item No.  
Old Business Agenda Item No.  
New Business Agenda Item No.

**SUBJECT:** Measure E Bond Quarterly Financial Status Report at March 31, 2015

Resolution: BE IT RESOLVED,

Information Only

Action Item

**Proposal:**

That the Board of Trustees review the Measure E Bond Quarterly Financial Status Report

**Background:**

Attached is the Measure E Bond Quarterly Unaudited Financial Status Report for the period January 1, 2015 to March 31, 2015. The column titled "Budget" is based on the Board approved Measure E Budget as of September 2014. The expenditures are accounted for on a cash basis during the fiscal year; during year-end some accrued expenses are included in the amounts.

**Budgetary Implications:**

The efficient use of Measure E Bond Program funds

**Follow Up/Outcome:**

Continue to monitor the Measure E Bond program finances.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA  
Wade W. Ellis, CPA Director of Business Services

Agenda Approval: Steven M. Kinsella  
Dr. Steven M. Kinsella, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES  
DATE: 5/12/15  
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Gavilan Joint Community College District  
 Measure E Bond Quarterly Financial Status Interim Report  
 Received and Expended to Date for Qtr 3 Fiscal Year 2014-2015 (1/1/2015 thru 3/31/2015)  
 Based on Board Approved September 2014 Budget

Project/Vendor	Description of Services	Budget	Expended	Balance	Notes
<b>Revenue</b>					
<u>Proceeds from Bond Sales</u>			\$ 108,000,000		
	Cost of Issuance		\$ (255,000)		
	Total Proceeds from Bond Sales		\$ 107,745,000		
<u>Bond Implementation Costs</u>			\$ (188,623)		
<u>Reimbursement of Bond Expenses</u>			\$ 164,456		
	Premium Adjustment		\$ (13,175)		
	GUSB Purchase of Modular Bldgs for GECA		\$ 40,392		
<u>Agricultural Lease</u>			\$ 9,228		
<u>Bond Interest</u>					
	Fiscal Year 2003-04		\$ 9,988		
	Fiscal Year 2004-05		\$ 562,662		
	Fiscal Year 2005-06		\$ 1,045,177		
	Fiscal Year 2006-07		\$ 976,676		
	Fiscal Year 2007-08		\$ 1,281,565		
	Fiscal Year 2008-09		\$ 735,130		
	Fiscal Year 2009-10		\$ 100,247		
	Fiscal Year 2010-11		\$ 62,460		
	Fiscal Year 2011-12		\$ 204,720		
	Fiscal Year 2012-13		\$ 158,143		
	Fiscal Year 2013-14		\$ 114,449		
	Fiscal Year 2014-15		\$ 53,329		
	<b>Subtotal Bond Interest</b>		<b>\$ 5,304,545</b>		
	<u>Parking Fund Contribution Fiscal Year 2007-08</u>		\$ 250,000		Non Measure "E" Fund
	<u>Scheduled Maintenance Contribution Fiscal Year 2008-2009</u>		\$ 217,138		Non Measure "E" Fund
<b>Total Revenue</b>			<b>\$ 113,528,963</b>		

**Expenditures**

1 Program

660060 - Program Contingency		\$ 25,000			
	Total Costs through 12/31/2014		\$ 5,045		
	5831 - Contracted Services				
	Total Costs through 3/31/2015		\$ 5,045	\$ 19,955	
660360 - Planning - District		\$ 155,319			
	Total Costs through 12/31/2014		\$ 121,013		
	5831 - Contracted Services		\$ 139		
	Total Costs through 3/31/2015		\$ 121,152	\$ 34,168	
660560 - Planning - Main Campus		\$ 4,582,646			
	Total Costs through 12/31/2014		\$ 4,582,646		
	<i>No Invoices this Period</i>				
	Total Costs through 3/31/2015		\$ 4,582,646	\$ 0	2
662260 - Coyote Valley Ed Center		\$ 12,532,487			
	Total Costs through 12/31/2014		\$ 217,461		
	5810 - Legal Services		\$ 9,618		
	5825 - Administrative Fee		\$ 5,000		
	5831 - Contracted Services		\$ 272,670		
	6230 - Inspection Fees		\$ 110,559		
	Total Costs through 3/31/2015		\$ 615,308	\$ 11,917,179	
663260 - Hollister Ed Center		\$ 9,625			
	Total Costs through 12/31/2014		\$ 9,625		
	<i>No Invoices this Period</i>				
	Total Costs through 3/31/2015		\$ 9,625	\$ (0)	

2 Land Acquisition

662060/662160 - Coyote Valley Prop (Property/Develop)		\$ 21,238,072			
	Total Costs through 12/31/2014		\$ 21,279,799		
	5810 - Legal Services				
	6160 - Land				
	Total Costs through 3/31/2015		\$ 21,279,799	\$ (41,727)	
663060/663160 - San Benito Prop (Property/Develop)		\$ 9,838,755			
	Total Costs through 12/31/2014		\$ 9,242,489		
	5810 - Legal Services		\$ 608		
	5831 - Contracted Services		\$ 545		

APPROVED BY THE BOARD OF TRUSTEES

DATE: 5/12/15

*nBailey*

Gavilan Joint Community College District  
 Measure E Bond Quarterly Financial Status Interim Report  
 Received and Expended to Date for Qtr 3 Fiscal Year 2014-2015 (1/1/2015 thru 3/31/2015)  
 Based on Board Approved September 2014 Budget

Project/Vendor	Description of Services	Budget	Expended	Balance	Notes
	6160 - Land		\$ -		
	Total Costs through 3/31/2015		\$ 9,243,642	\$ 595,113	
664060 - Land Residual		\$ -			
	Total Costs through 12/31/2014		\$ -		
	<i>No Invoices this Period</i>		\$ -		
	Total Costs through 3/31/2015		\$ -	\$ -	
665060 - Local Funds Off-Site Development		\$ 69,998			
	Total Costs through 12/31/2014		\$ 69,998		
	<i>No Invoices this Period</i>		\$ -		
	Total Costs through 3/31/2015		\$ 69,998	\$ (0)	
<b>3 Current Projects</b>					
670560 - Physical Education Building		\$ 6,539,164			
	Total Costs through 12/31/2014		\$ 3,500		
	<i>No Invoices this Period</i>		\$ -		
	Total Costs through 3/31/2015		\$ 3,500	\$ 6,535,664	
671460 - South County Airport Development		\$ 3,000,000			
	Total Costs through 12/31/2014		\$ 156,343		
	5810 - Legal Services		\$ 487		
	5831 - Contracted Services		\$ 77,566		
	6230 - Inspection Fees		\$ 28,450		
	Total Costs through 3/31/2015		\$ 262,846	\$ 2,737,154	
671560 - GECA Relocation Parking Lot C		\$ 1,500,000			
	Total Costs through 12/31/2014		\$ 1,208,159		
	4530 - Maintenance Supplies				
	5831 - Contracted Services		\$ 15,263		
	Total Costs through 3/31/2015		\$ 1,223,422	\$ 276,578	
671660 - Furniture and Equipment Upgrade		\$ 175,000			
	Total Costs through 12/31/2014		\$ 147,799		
	6400 - Fixed Assets under \$5,000		\$ 30,375		
	6405 - Fixed Assets over \$5,000		\$ 11,107		
	Total Costs through 3/31/2015		\$ 189,280	\$ (14,280)	
672360 - Scheduled Maintenance (Match for FY 13/14)		\$ 109,000			
	Total Costs through 12/31/2014		\$ 454		
	<i>No Invoices this Period</i>				
	Total Costs through 3/31/2015		\$ 454	\$ 108,546	
672460 - Instructional Equipment (Match for FY 13/14)		\$ 768,591			
	Total Costs through 12/31/2014		\$ 504,623		
	5636 - Software Support / Maintenance				
	6400 - Fixed Assets under \$5,000		\$ 24,485		
	6405 - Fixed Assets over \$5,000		\$ 162,704		
	Total Costs through 3/31/2015		\$ 691,813	\$ 76,778	
672560 - Scheduled Maintenance (Match for FY 14/15)		\$ -			
	Total Costs through 12/31/2014				
	<i>No Invoices this Period</i>				
	Total Costs through 3/31/2015		\$ -	\$ -	
672660 - Instructional Equipment (Match for FY 14/15)		\$ 8,409			
	Total Costs through 12/31/2014		\$ 154,784		
	6400 - Fixed Assets to \$5,000		\$ (21,653)		
	6405 - Fixed Assets over \$5,000		\$ (133,022)		
	Total Costs through 3/31/2015		\$ 110	\$ 8,299	
673060 - Multi-Purpose Building Upgrades		\$ 45,000			
	Total Costs through 12/31/2014		\$ 20,820		
	5831 - Contracted Services		\$ 3,666		
	Total Costs through 3/31/2015		\$ 24,486	\$ 20,514	
673160 - CDC Reconfiguration & Upgrade		\$ 500,000			
	Total Costs through 12/31/2014		\$ 23,089		
	5831 - Contracted Services		\$ 1,541		
	6230 - Inspection Fees		\$ 5,100		
	Total Costs through 3/31/2015		\$ 29,730	\$ 470,270	
673260 - General Building Upgrades		\$ 25,000			

APPROVED BY THE BOARD OF TRUSTEES  
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 NBailey

Gavilan Joint Community College District  
 Measure E Bond Quarterly Financial Status Interim Report  
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 Based on Board Approved September 2014 Budget

Project/Vendor	Description of Services	Budget	Expended	Balance	Notes
	Total Costs through 12/31/2014		\$ 19,503		
	5831 - Contracted Services		\$ 845		
	Total Costs through 3/31/2015		\$ 20,348	\$ 4,652	
680560 - Water Replacement Project		\$ 300,000			
	Total Costs through 12/31/2014		\$ 119,882		
	5831 - Contracted Services		\$ 29,395		
	Total Costs through 3/31/2015		\$ 149,277	\$ 150,723	
680660 - Technology, Phase 2		\$ 900,000			
	Total Costs through 12/31/2014		\$ 124,032		
	5636 - Software Support/Maint		\$ 3,190		
	5831 - Contracted Services		\$ 88,540		
	6400 - Fixed Assets to \$5,000				
	Total Costs through 3/31/2015		\$ 215,762	\$ 684,238	
680760 - Computer Replacement, Phase 2		\$ 250,000			
	Total Costs through 12/31/2014		\$ 53,752		
	6400 - Fixed Assets to \$5,000		\$ 16,012		
	Total Costs through 3/31/2015		\$ 69,765	\$ 180,235	
<b>INACTIVE PROJECTS</b>					
670760 - Student Center/Administration		\$ -			
	Total Costs through 12/31/2014		\$ -		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ -	\$ -	
670960 - Library/Media		\$ -			
	Total Costs through 12/31/2014		\$ -		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ -	\$ -	
671360-1 Demo CJ500, Old Acad. PB Rebuild		\$ -			
	Total Costs through 12/31/2014		\$ -		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ -	\$ -	
<b>CLOSED PROJECTS</b>					
670060/671460 - Campus Infrastructure/Tech		\$ 8,036,484			
	Total Costs through 12/31/2014		\$ 8,036,484		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 8,036,484	\$ -	
670160 - Tennis Court Renovations		\$ 111,859			
	Total Costs through 12/31/2014		\$ 111,859		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 111,859	\$ -	
670260 - Interim Housing/Swing Space		\$ 4,416,466			
	Total Costs through 12/31/2014		\$ 4,416,466		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 4,416,466	\$ -	
670260-1 - HVAC Control Replacement		\$ 446,255			
	Total Costs through 12/31/2014		\$ 446,255		
	No Invoices this Period		\$ -		
	Total Costs through 12/31/2014		\$ 446,255	\$ 0	
670360-1 - Electrical Service Loop		\$ 162,295			
	Total Costs through 12/31/2014		\$ 162,295		
	No Invoices this Period		\$ -		
	Total Costs through 12/31/2014		\$ 162,295	\$ -	
670360 - Math, Physical Science, Life Science		\$ 6,081,010			
	Total Costs through 12/31/2014		\$ 6,081,010		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 6,081,010	\$ -	
670460 - Occupational ED (OE)		\$ 4,706,937			1
	Total Costs through 12/31/2014		\$ 4,706,937		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 4,706,937	\$ -	

APPROVED BY THE BOARD OF TRUSTEES  
 DATE: 5/12/15  
 nBailey

Gavilan Joint Community College District  
 Measure E Bond Quarterly Financial Status Interim Report  
 Received and Expended to Date for Qtr 3 Fiscal Year 2014-2015 (1/1/2015 thru 3/31/2015)  
 Based on Board Approved September 2014 Budget

Project/Vendor	Description of Services	Budget	Expended	Balance	Notes
670660 - Humanities/Art/Music Hall		\$ 4,398,348			
	Total Costs through 12/31/2014		\$ 4,398,348		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 4,398,348	\$ -	
670860 - Cosmetology/Business		\$ 3,903,843			
	Total Costs through 12/31/2014		\$ 3,903,843		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 3,903,843	\$ -	
671060 - Social Sciences		\$ 3,918,035			
	Total Costs through 12/31/2014		\$ 3,918,035		
	5810 - Legal Services		\$ -		
	Total Costs through 3/31/2015		\$ 3,918,035	\$ -	
671160 - Security/Maintenance Building		\$ 1,432,750			
	Total Costs through 12/31/2014		\$ 1,432,750		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 1,432,750	\$ -	
671260 - Cafeteria Renovations & HVAC		\$ 217,419			
	Total Costs through 12/31/2014		\$ 217,419		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 217,419	\$ -	
671260 - Student Center Beam Replacement		\$ 185,481			
	Total Costs through 12/31/2014		\$ 185,481		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 185,481	\$ (0)	
671360 - Parking Lot/Campus Lighting		\$ 4,437,518			
	Total Costs through 12/31/2014		\$ 4,437,518		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 4,437,518	\$ 0	
680160 - Technology / ERP System		\$ 3,511,130			
	Total Costs through 12/31/2014		\$ 3,511,130		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 3,511,130	\$ -	
680360 - Computer / Phone System		\$ 1,111,376			
	Total Costs through 12/31/2014		\$ 1,111,376		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 1,111,376	\$ -	
680460 - Existing Well Replacement		\$ 70,947			
	Total Costs through 12/31/2014		\$ 70,947		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 70,947	\$ 0	
- Debt Payment		\$ 3,625,796			
	Total Costs through 12/31/2014		\$ 3,625,796		
	No Invoices this Period		\$ -		
	Total Costs through 3/31/2015		\$ 3,625,796	\$ -	
Total Previous Expended (Through 12/31/2014)			\$ 88,838,766		
Total Invoices this Period (1/1/2015 through 3/31/2015)			\$ 743,191		
Total Expended to Date (Through 3/31/2015)			\$ 89,581,957		
Total Construction Budget		\$ 113,346,015		\$ 23,764,058	
Total Revenue to Date			\$ 113,528,963		
Cash Balance				\$ 23,947,005	

**Notes:**

- 1 Occ Ed project budget contains funding for Science and Gym roof repairs
- 2 Moved expenses to Fund 340 for State Reimbursement
- 3 PG&E Refund for Chiller Controls Installation-Optimization Project

APPROVED BY THE BOARD OF TRUSTEES  
 DATE: *N. Bailey*  
*5/12/15*



**Gavilan Joint Community College District  
Governing Board Agenda**

May 12, 2015

Consent Agenda Item No.          6 (1)                                Administrative Services  
Information/Staff Reports No.  
Discussion Item No.  
Old Business Agenda Item No.  
New Business Agenda Item No.

**SUBJECT:** Retiree Health Benefit Trust Investment Portfolio Status as of March 31, 2015

- Resolution: BE IT RESOLVED,
- Information Only
- Action Item

**Proposal:**

That the Board of Trustees review the Retiree Health Benefit Trust Investment Portfolio.

**Background:**

The District's contribution to the Retiree Health Benefit Program JPA is invested with US Bank of California, trustee of this irrevocable trust. Attached is a summary of their report for the period January through March, 2015. The full report is available for inspection in the President's Office.

As of March 31, 2015, the portfolio market value is \$6,057,810.60. The total liability for the retired pool of employees currently receiving benefits is estimated to be \$5.7 million. This liability fluctuates as the composition of the retired employees receiving benefits changes.

**Budgetary Implications:**

For information purposes only.

**Follow Up/Outcome:**

None needed.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA  
Wade W. Ellis, CPA Director, Business Services

Agenda Approval: Steven M. Kinsella  
Dr. Steven M. Kinsella, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES  
DATE: 5/12/15  
rBailey

00001702  
40-0-03-D-61 -100-02  
300 -99-01391-02



Account Number: 6746018006  
RETIREE HEALTH BENEFITS FUNDING  
PROGRAM JOINT POWERS AGENCY  
GAVILAN CCD-BALANCED

RECEIVED

APR 22 2015

Director of  
Business Services

This statement is for the period from January 1, 2015 to March 31, 2015

WWE

Questions?

If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:  
SARAH VIELE  
555 SOUTHWEST OAK ST, PL-6  
PORTLAND OR 97204  
Phone: 503-464-3778  
E-mail: sarah.viele@usbank.com



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GAVILAN COMMUNITY COLLEGE DISTRICT  
STEVEN M. KINSELLA  
5055 SANTA TERESA BLVD.  
GILROY, CA 95020-9599

APPROVED BY THE BOARD OF TRUSTEES

DATE 5/12/15

mBailey

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40-0-03-D-61 -100-02  
300 -99-01391-02



RHBPT-GAVILAN CCD-BALANCED  
ACCOUNT 6746018006

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Period from January 1, 2015 to March 31, 2015

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APPROVED BY THE BOARD OF TRUSTEES  
DATE 5/12/15  
*m Bailey*

00001702  
 40-0-03-D-61 -100-02  
 300 -99-01391-02



RHBPT-GAVILAN CCD-BALANCED  
 ACCOUNT 6746018006

Page 4 of 27  
 Period from January 1, 2015 to March 31, 2015

**MARKET AND COST RECONCILIATION**

	MARKET	BOOK VALUE
<b>Beginning Market And Cost</b>	5,836,156.65	5,836,156.65
<b>Contribution Activity</b>		
Employer Contributions	55,156.91	55,156.91
<b>Total Contribution Activity</b>	55,156.91	55,156.91
<b>Investment Activity</b>		
Income	22,220.59	22,220.59
Realized Gain/Loss	28,680.66	28,680.66
Other Earnings	115,720.79	115,720.79
<b>Total Investment Activity</b>	166,622.04	166,622.04
<b>Plan Expenses</b>		
Trust Fees	- 125.00	- 125.00
<b>Total Plan Expenses</b>	- 125.00	- 125.00
<b>Net Change In Market And Cost</b>	221,653.95	221,653.95
<b>Ending Market And Cost</b>	6,057,810.60	6,057,810.60

APPROVED BY THE BOARD OF TRUSTEES  
 DATE 5/12/15  
 N Bailey